



Date: September 17, 2016

To,
Mr. Mangharam D. kotak

Dear Sir,

Sub: Appointment as an Independent Director

The Board of Directors of Gokul Agro Resources Limited is pleased to inform you that the Shareholders of the Company have approved your appointment as an Independent Director of the Company for 5 consecutive years in their Second Annual General Meeting held on September 16, 2016.

This letter sets out the terms of your appointment/reappointment. The terms of your appointment as set out in this letter are to the extent of the provisions of the Companies Act 2013, Rules framed thereunder and SEBI (LODR), Regulations, 2015 as amended from time to time.

1. Appointment/Re-appointment

You are appointed as an Independent Director of the Company for a term of 5 consecutive years unless terminated earlier or extended, as per the provisions of this letter or applicable laws.

As an Independent Director you will not be liable to retire by rotation.

Re-appointment at the end of your term shall be based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Board and the Shareholders. Your reappointment shall be considered by the Board based on the outcome of performance evaluation process and you continuing to meet the independence criteria.

2. Committees of the Board

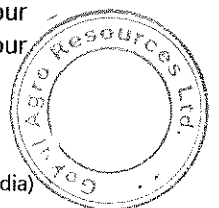
In addition to serving as an Independent Director of the Company, You may be appointed on the Committees of the Board from time to time, and any such appointment shall be promptly communicated to you.

3. Induction & Development

The Company shall conduct formal induction program for its Independent Directors which may include the following:-

- Boards Role and Responsibilities;
- Company's strategic plans, its financial statements, key policies and practices and other key details pertaining to business of the Company;
- Familiarization with the management team and business operations;
- Visits to business locations
- Periodical familiarization programme on changes in Companies Act, 2013 and its provisions.
- Meeting with Company's Executives.

Apart from the above, you may ask for further details and information as would help broaden your understanding of the Company and its business & operations and would enable you to perform your role as director more effectively and efficiently.



Reg. Off. : B-402, Shapath Hexa, Nr. Ganesh Meridian, Opp. Gujarat High Court, Sola Ahmedabad - 380 060. Gujarat (India)
079 67123500, 67123501, Fax: 079 67123502 CIN:U15142GJ2014PLC080010
Plant : Survey No. 76/1, 80, 89, 91, Near Sharma Resort, Galpadar Road, Meghpar – Borichi, Tal. – Anjar 370110,
Dist – Kutchh, Gujarat (India).
02836 – 295260, 9879112574
garl@gokulagro.com www.gokulagro.com

4. Code of Conduct and Roles, Duties & Responsibilities

As a Member of the Board you along with other Directors will be collectively responsible for meeting the objectives of the Board which includes:-

- Your role, duties & responsibilities will be those normally required of a Non-Executive Independent Director outlined under the Companies Act, 2013 and Corporate Governance requirements as prescribed by Stock Exchanges under SEBI (LODR) Regulations, 2015.
- You will abide by the Code of Business Conduct & Ethics to the extent applicable to the Independent Director of the Company.
- Directors are prohibited from dealing in the Company's shares during the period the trading window is closed. You are required to comply with the applicable insider trading laws prohibition and regulations as set out by the Company.
- As an Independent Director you are expected to bring objectivity and independence of view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy, performance, and risk management as well as ensuring high standards of corporate governance. You will be expected to attend Board/Board Committees to which you are appointed and Shareholders Meeting and to devote such time as appropriate to discharge your duties effectively and work on various Committees as well.

5. Fees / Commission

You will be paid such remuneration by way of sitting fees for attending the meetings of the Board and the Committees as may be decided by the Board from time to time, subject to approval of shareholders, if required.

Further, the Company may pay or reimburse to you such fair and reasonable expenditure, as may have been incurred by you while performing your role as an Independent Director of the Company.

7. Performance Appraisal / Evaluation Process

As a member of the Board, your performance as well as the performance of the entire Board and its Committees shall be evaluated annually. The criteria for evaluation shall be determined by the Nomination & Remuneration Committee and shall be disclosed in the Company's Annual Report. Your appointment and re appointment on the Board shall be subject to the outcome of the yearly evaluation process.

8. Disclosures

During your term, you agree to promptly notify the Company of any change in your directorships, and also agree to provide a Declaration under Section 149 (7) of the Companies Act, 2013, upon any change in circumstances which may affect your status as an Independent Director.

9. Termination

Your Directorship on the Board of the Company shall terminate or cease in accordance with the provisions of the Companies Act, 2013. You may resign from the Directorship of the Company any time by giving notice in writing to the Company stating the reasons for resignation.



If at any time during your tenure, there is a change that may affect your status as an Independent Director as envisaged in Section 149(6) of the Companies Act, 2013 or you fail to meet the criteria for "Independence" under the provisions of SEBI (LODR) Regulations, 2015, you agree to inform the change of status to the Board.

10. Miscellaneous

- You shall have access to confidential information of the Company and you shall use reasonable efforts not to disclose the same to any third party.
- No waiver or modification of this letter shall be valid unless made in writing and signed by you and the Company.
- As per SEBI (LODR) Regulations, 2015, this letter along with your detailed profile shall be disclosed on the website of the Company and the relevant Stock Exchange.

11. Governing Law

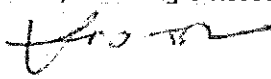
This Letter of Appointment is governed by and will be interpreted in accordance with the Indian law and subject to the jurisdiction of Indian Courts.

It is a pleasure to have you on Board. Your association, expertise and advice will immensely benefit the Company and the Board.

Please confirm your acceptance of these terms by signing and returning to us the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.

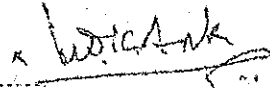
Yours Sincerely,
For, Gokul Agro Resources Limited


Kanubhai J. Thakkar
Managing Director
DIN - 00315616



AGREE AND ACCEPT

I have read and understood the terms of my appointment as an Independent Director of the Company and I hereby affirm my acceptance to the same.



Mr. Mangharam D. Kotak

Place : Ahmedabad
Date : 17.09.2016

Date: September 17, 2016

To,
Mr. Keyoor M. Bakshi

Dear Sir,

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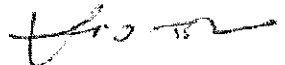
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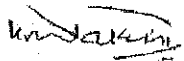


Kanubhai J. Thakkar
Managing Director
DIN - 00315616



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Keyoor M. Bakshi

Place : Ahmedabad
Date : 17.09.2016

To,
Ms. Pooja J. Yadav

Dear Madam,

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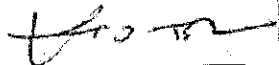
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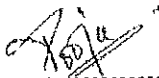


Kanubhai J. Thakkar
Managing Director
DIN - 00315616



AGREE AND ACCEPT

I have read and understood the terms of my appointment as an Independent Director of the Company and I hereby affirm my acceptance to the same.



Pooja J. Yadav

Place : Ahmedabad

Date : 17.09.2016

Date: May 5, 2017

To,
Mr. Pankaj kotak
3, Niharika Bungalows, Azad Society,
Opp. Himatlal Park, Ambawadi,
Ahmedabad – 380015

Dear Sir,

Sub. : Appointment as an Independent Director of the Company:

We are pleased to inform that you have been appointed as an Independent Director of our Company in the Meeting of Board of Directors held on May 5, 2017, in order to fill the casual vacancy caused by the sad Demise of Mr. Mangharam Kotak, Independent Director.

You shall hold office upto the date on which Mr. Mangharam Kotak would have hold office if his office of Directorship had not been vacated due to his sad Demise.

We look forward for your active participation and valuable guidance & services to the Company.


Kindly acknowledge the copy of this letter in token of acceptance of appointment as an Additional Director of our Company.

We wish you all the best.

Thanking you.

Yours faithfully,

For, Gokul Agro Resources Limited


Chinar Jethwani
Company Secretary

