



GOKUL AGRO RESOURCES LIMITED

TRANSCRIPT OF THE 7TH ANNUAL GENERAL MEETING OF GOKUL AGRO RESOURCES LIMITED HELD AT 12.00 P.M. IST ON WEDNESDAY, SEPTEMBER 29, 2021 THROUGH VIDEO CONFERENCING

Welcome Speech by Ms. Chinar Jethwani, Company Secretary:

Good Afternoon Ladies and Gentlemen! I'm Chinar Jethwani - Company Secretary of GOKUL AGRO RESOURCES LIMITED. I am very pleased to welcome you to the 7th Annual General Meeting of Gokul Agro Resources Limited being held through Video Conferencing on account of the continuing effects of COVID 19 pandemic.

This is in compliance with the Circulars issued by the Ministry of Corporate Affairs, the Government of India and Securities & Exchange Board of India. The Company has taken all feasible steps to ensure that the shareholders are provided with an opportunity to participate in the Annual General Meeting. In view of the provisions of the Section 103 of the Companies Act, 2013 the requisite quorum is present and therefore, with permission of the Chairman, I call the meeting to be in order.

As we know, every year the Annual General Meetings offered us a good opportunity to interact with the shareholders. However, from the last year, to abide by the precautionary measures for ongoing pandemic, this meeting is not a physical meeting.

Before we start the proceedings of the AGM, I would like to give you an overview of the process to participate this meeting through VC. At the outset, I will take you through certain points regarding the participation and voting at this meeting.

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from the background noise and to ensure smooth and seamless conduct of the meeting.

- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

- Since there is no physical attendance of Members, the requirement of appointing Proxy is not applicable.

- The Registers of Directors and Key Managerial Personnel (KMP) and their shareholding in the entities in which directors are interested are available for inspection. This will remain accessible to the members for inspection electronically if they so desire.

We will facilitate the Q&A session once the formal address to shareholders is over. Members can also post their views or questions on the "Ask a Question" tab on their video conference screens. It may be noted that the Company reserves the right to



limit the number of members asking the questions depending on the availability of time at this AGM.

Now that we move ahead towards initiating the proceedings of the meeting, I wish to introduce all the Directors & Panelists for today's meeting of the Company.

Mr. Kanubhai Thakkar –Chairman & Managing Director

Mr. Jayesh Thakkar - Managing Director

Dr. Ashutosh Bhambhani - Whole-time Director

Mr. Keyoor Bakshi - Independent Director

Mr. Pankaj Kotak - Independent Director

Ms. Pooja Khakhi - Independent Director

Mr. Dipak Thakkar – Director (EXIM)

Mr. Nilesh Thakkar – Director (Marketing)

Mr. Hitesh Thakkar - CEO

Mr. Manish Kella - CFO

Mr. Sanjay Jain – GM (Accounts)

Ms. Dhara Chhapia – GM (Banking & Finance)

Mr. Yogesh Kalyani – Internal Auditor

Myself **Chinar Jethwani** – Company Secretary & Compliance Officer

Mr. Vidhan Surana from M/s Surana Maloo & Co. – Chartered Accountants - Statutory Auditors of the Company;

Mr. Chirag Shah from M/s Chirag Shah & Associates - Secretarial Auditors of the Company who are also acting as the Scrutinizers for today's Annual General Meeting.

All the Directors and Auditors of the Company are present in this meeting.

Before I begin with the agenda as set out in the Notice for the Meeting, I would like to request Mr. Kanubhai Thakkar - Chairman of the 7th Annual General Meeting of the Company to share a brief about the progress and performance of the Company.

Over to you Chairman Sir!

Mr. Kanubhai Thakkar - Chairman: He briefed the members about the financial performance and progress made by the Company during the year.

Ms. Chinar Jethwani – Company Secretary:

Thank you, Sir.

Now I will begin formal address to the shareholders.

As per the statutory requirements, Annual Report for the Financial Year 2020-21 has already been circulated to all the shareholders along with Notice, Director's Report, Auditor's Report and Financial Statements. Hence, businesses to be transacted will not be discussed in detail; however, for your consideration, I will read out the agenda items.

1. To receive, consider and adopt Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date and Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Jayesh Kanubhai Thakkar (DIN: 03050068), who retires by rotation and being eligible offers himself for re-appointment.

Special Businesses:

3. To approve remuneration payable to the Cost Auditor.
4. To re-appoint Mr. Keyoor Bakshi (DIN 00133588) as an Independent Director of the Company.
5. To re-appoint Mr. Pankaj Kotak (DIN 07809016) as an Independent Director of the Company.
6. To re-appoint Ms. Pooja Khakhi (DIN 07522176) as an Independent Director of the Company.

The Company had provided facility for Remote E voting from 26th September 2021 to 28th September, 2021. In order to get maximum participation of shareholders at the Annual General Meeting, we had circulated notice in nationwide newspapers and also sent emails to the shareholders explaining the process to login, vote through remote e-voting as well as to participate in the meeting. We have provided facility for voting through poll electronically during the meeting. Those shareholders, who have not voted through remote E-voting, will be able to vote now during the meeting. The window for electronic voting shall continue to remain open for 30 minutes post the conclusion of the Question and Answer session, to enable Members to cast their vote.

The e-voting results would be submitted to Stock Exchange and also placed on the website of the Company within the prescribed timeline.

Now that we have no other agenda items to be transacted, we shall take the Question-Answer Session. I would like to request Mr. Manish Kella – our CFO to answer the questions raised by the shareholders or to acknowledge their remarks, if any.

Manish Kella Sir – Over to you please.

Question-Answer Session:

Mr. Manish Kella – CFO: He has answered the queries raised by the shareholders about Product Visibility in the Retail Market and Dividend.

Ms. Chinar Jethwani – Company Secretary:

Thank you Sir, for addressing the queries raised by the shareholders.

So all the items of business as per Notice of the 7th AGM have been taken up. With permission of the Chairman, I now declare the proceedings of the Annual General Meeting as completed.

As stated earlier, members who have not cast their votes may please do so within the next 30 minutes. The e-voting facilities will be unavailable after expiry of 30 minutes from the conclusion of the meeting.

On behalf of our Board of Directors and Management of Gokul Agro, I convey our sincere thanks to all the members for attending and participating in this meeting. We will see you next year. Till then stay safe.

Thank you very much all of you.

The Annual General Meeting concluded at 12.15 p.m. (IST).
